



Transform Your Tax Dollars into Scholarships for Philadelphia Students

The Pennsylvania educational tax credit programs (EITC/OSTC) incentivize donors to transform their tax dollars into scholarships for kids who are eager to learn at safe, quality tuition-based schools. Businesses and individuals can receive 90% (dollar-for-dollar) PA tax credits for their donations, along with the opportunity for a small federal deduction.

WHO IS ELIGIBLE:

S-Corp, sole proprietorship, LLC, LLP, or C-Corp authorized to do business in PA

Owners of shares in a corporation that conducts business in PA

Individuals or households with a PA tax liability (CSFP suggested minimum is \$2,500)



“THERE’S NOTHING THAT SEPARATES ME FROM ANYONE ELSE ON MY BLOCK IN WEST PHILLY OTHER THAN OPPORTUNITY, AND A SCHOLARSHIP FROM CSFP WAS THAT CHANCE FOR MY SISTER AND ME.

– CSFP ALUM AMBER

CSFP MAKES IT EASY FOR YOU!

PERSONAL INCOME TAXES

Consult with your tax professional to determine your annual tax liability

- Sign up to give to CSFP through the EITC/OSTC program and make a 2-year commitment to join CSFP’s LLC

60 Days

Complete your membership agreement and make your contribution within 60 days of your notification from CSFP staff*

- Early in the new year, CSFP prepares and sends you a schedule K-1 form to prepare your tax return for the eligible tax year

CORPORATE TAXES

CSFP will manage your application for you!

MAY 15

Renewal applications due

Early Fall

Notified of approval

JUL 1

New applications due

60 Days

Make your contribution within 60 days of your mailed letter from the State*

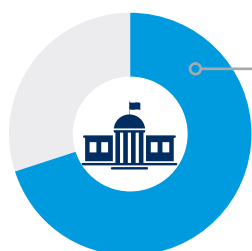
- CSFP will send you a receipt letter to return to the State as proof of your contribution

* PA tax credit law requires all donations to be completed within 60 days of the letter of notification—an updated rule from 2021. Once your donation is received, CSFP will send you a receipt letter to return to the State as proof of your contribution.

WHY CSFP? Since 2001, CSFP has provided educational access and opportunity through scholarships to Philadelphia students from under-resourced families. CSFP is Pennsylvania's largest and most diverse K-8 scholarship program, and our need-based scholarships are awarded by random lottery, ensuring that we serve students from every corner of Philadelphia.



21.7% Philadelphia has the highest poverty rate among the nation's 10 largest cities – **21.7% of residents fall below the poverty line**



70% of CSFP students live in Philadelphia neighborhoods with the lowest-performing public schools

Families are desperate for better options for their children.



99% of CSFP alums graduate high school on time

vs.

75% in the Philadelphia School District

CSFP is committed to transparency and accountability – we have earned Charity Navigator's highest 4-star rating 11 years in a row.



SAMPLE TAX CREDIT CALCULATION

PERSONAL CONTRIBUTIONS:

Donate	\$5,000
Tax Credit (90%)	\$4,500
Federal Savings	\$120
<i>(using the average marginal rate of CSFP donors)</i>	
Net Cost to Donor	\$380

IMPACT > **2 lives** transformed through scholarships

BUSINESS CONTRIBUTIONS:

Donate	\$20,000
Tax Credit (90%)	\$18,000
Federal Savings	\$420
<i>(using the 21% corporate tax rate)</i>	
Net Cost to Donor	\$1,580

IMPACT > **8 lives** transformed through scholarships

CSFP accepts donations from \$2,500 to \$833,333 as part of the tax credit program

INTERESTED?

Contact Megan Staples, Vice President of Development

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